

TAX ABATEMENT POLICY SUMMARY



MONTGOMERY COUNTY, TEXAS

Effective November 13, 2018

◆ CAPITAL INVESTMENT & JOB CREATION CRITERIA

A business must invest a minimum of \$4 million in capital improvements and create a minimum of 10 new jobs to qualify for a tax abatement.

◆ ABATEMENT SCHEDULES

The following abatement schedules used as a guideline by the Commissioners Court in granting tax abatements.

CAPITAL INVESTMENT	NUMBER OF MINIMUM FULL TIME JOBS	RECOMMENDED ABATEMENT SCHEDULE
\$4 - 8 million	10	Year 1: 100% (construction) Year 2: not to exceed 100% Year 3: not to exceed 100% Year 4: not to exceed 75% Year 5: not to exceed 50% Year 6: not to exceed 25%
\$8 – 25 million	10	Year 1: 100% (construction) Year 2: not to exceed 100% Year 3: not to exceed 100% Year 4: not to exceed 100% Year 5: not to exceed 80% Year 6: not to exceed 60% Year 7: not to exceed 40% Year 8: not to exceed 20%
\$25 million +	10	Maximum 10 Years: % of abatement each year to be determined

Tax abatements may only be granted for new capital investment made subsequent to and specified by an abatement agreement between the Commissioners Court and the property owner/lessee.

At the time of filing an application for tax abatement, an applicant must pay a non-refundable application fee of \$1,000

For more information about tax abatements and other available assistance, contact:

The Woodlands Area Economic Development Partnership
9320 Lakeside Blvd, Building 2, Suite 200 • The Woodlands, TX 77381
(281) 363-8130 • info@edpartnership.net
www.edpartnership.net