

TAX ABATEMENT POLICY SUMMARY



New Business

MONTGOMERY COUNTY, TEXAS

Adopted October 11, 2016

Effective October 1, 2016

◆ CAPITAL INVESTMENT & JOB CREATION CRITERIA

A new business must invest a minimum of \$4 million in capital improvements and create a minimum of 20 new jobs to qualify for a tax abatement.

◆ ABATEMENT SCHEDULES

The following abatement schedules used as a guideline by the Commissioners Court in granting tax abatements.

CAPITAL INVESTMENT	NUMBER OF MINIMUM FULL TIME JOBS	RECOMMENDED ABATEMENT SCHEDULE
\$4 - 8 million	20	Year 1: 100% (construction) Year 2: 100% Year 3: 80% Year 4: 60% Year 5: 40% Year 6: 20%
\$8 – 25 million	30	Year 1: 100% (construction) Year 2: 100% (construction) Year 3: 100% Year 4: 100% Year 5: 80% Year 6: 60% Year 7: 40% Year 8: 20%
\$25 million +	40	Maximum 10 Years: % of abatement each year to be determined

Tax abatements may only be granted for new capital investment made subsequent to and specified by an abatement agreement between the Commissioners Court and the property owner/lessee.

At the time of filing an application for tax abatement, an applicant must pay a non-refundable application fee of \$1,000

For more information about tax abatements and other available assistance, contact:

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